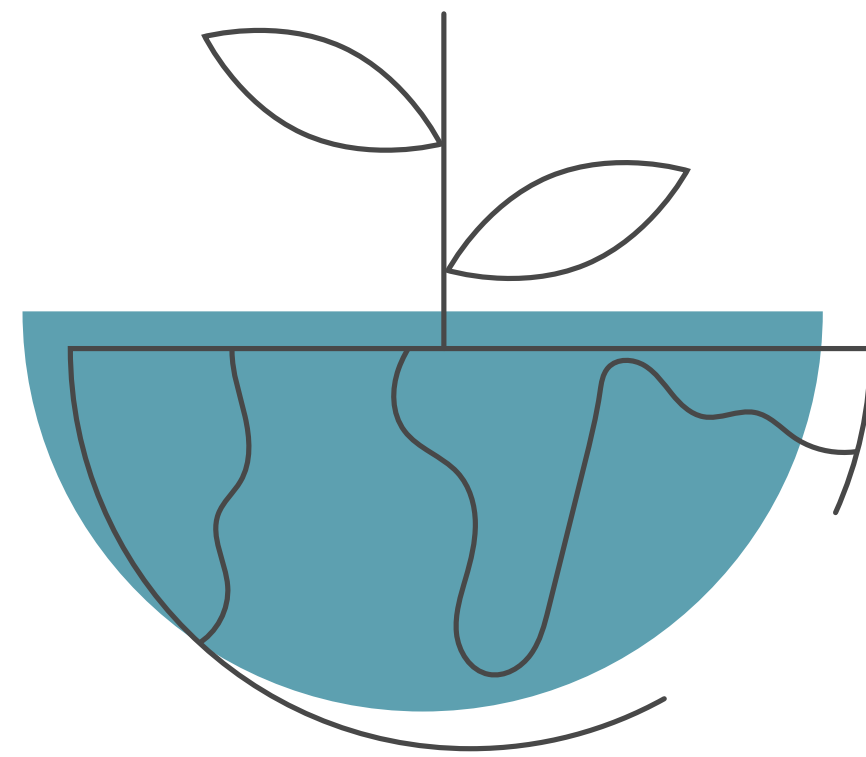


Greycoat's ESG Statement

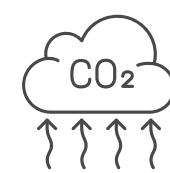
In 2020 the UK Government declared a climate emergency. As a responsible Employer and Developer ESG is a key consideration that informs all of our decision making.

Our objective is to ensure that our operations leave a positive footprint on the Environment, communities and individuals that they touch, leaving them in a better place than where we find them.

We do this through challenging and Ourselves as well as our Stakeholders, Partners, Supply Chain and End Users to continuously improve by providing leadership, setting clear targets and seeking innovation at all junctures of the property cycle.



Environment



– **Net Zero Carbon:** Reduce our direct and indirect carbon dioxide emissions to align with the goals set out in the Paris Agreement, by setting a roadmap to achieve net zero carbon on all new and existing developments owned by Greycoat LLP now and in the future.



– **Climate Resilience:** Undertake climate risk assessments for our developments and operational portfolio and embed climate resilience into our development criteria and ongoing operations.



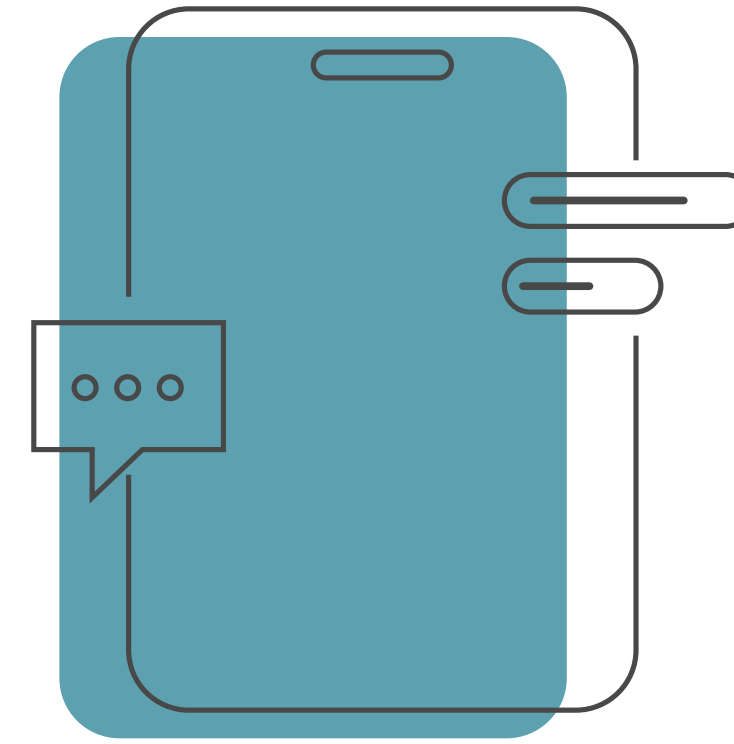
– **Resources and Waste:** Embed circular economy principles to manage materials and resources, and work to maintain the highest possible material value through multiple use cycles on our developments. Prioritising retention, re-use and recycling of products and systems where feasible



– **Ethical and Sustainable Procurement:** Embed sustainable procurement requirements for materials, goods and services that look to limit environmental degradation and promote social value through the supply chain.



– **Water conservation** Implement water conservation measures across our portfolio, targeting water reduction performance promoting through water efficiency and introducing water reuse and recycling.



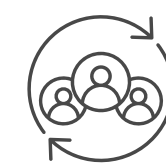
Social



– **Health and wellbeing:** Provide internal and outdoor environments that maintain and enhance the physical and mental well-being of building occupants. This includes creating spaces with excellent quality of indoor air, sunlight and opportunities for community initiatives and social activities.



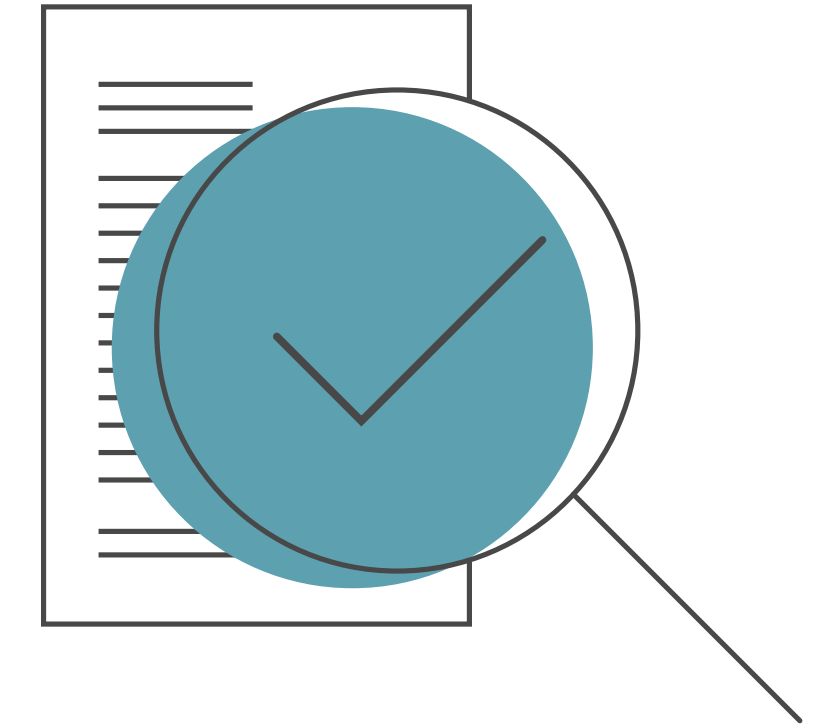
– **Accessible spaces:** We will provide spaces that are accessible for all building users and provide facilities to meet occupier and visitor needs within all spaces. This includes the incorporation of quiet rooms and installing accessible toilets.



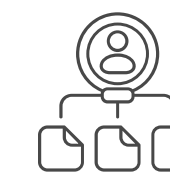
– **Diversity, equity and inclusion:** We will work with our employees and project teams to promote a diverse, equitable and inclusive workplace, with a view to eliminating bias on identity issues such as gender, nationality, religion, race and sexuality. We will deliver equal opportunities in recruitment and through our employment practices including career advancement, training & development and remuneration policies.



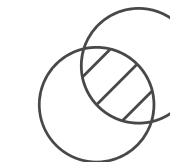
– **Community impact & Social Value:** We will ensure a positive contribution to the local community and economy. We will engage local community groups and improve relationships with local social enterprises with the intention to increase local employment and social value.



Governance



– **Accountability:** We aim to be able to account for and explain every action and decision we take and we take ownership of the risks involved. By doing this we seek to build trust with the stakeholders with who we interact. We do this through Established formal corporate reporting, sound risk management and internal control systems



– **Transparency:** We exercise openness and willingness to disclose truthful, accurate and timely information regarding our financial, social and political position to shareholders, stakeholders, consumers and the wider community.



– **Fairness:** We exercise corporate governance processes that strive for good business ethics. All shareholders and stakeholders should be considered and treated equally, regardless of their respective shareholdings or position within our operations. We operate an “open door” management approach.



– **Responsibility:** We act ethically at all times and maintain the best interests of all those impacted by our business. We take a top-down approach to ethical conduct and engaging with long-term shareholders on issues and concerns that affect the company's long-term value creation.